

**FLASH REPORT**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**6 Months Ended September 30, 2001**

**Name of the Company :** Sammy Corporation  
**Code number :** 6426  
**Any inquiry to :** Yasuhiro Katayama  
 Executive officer  
 Tel (03)5950 - 3790

Date of the Board of Directors meeting for the 6 months closing      November 20, 2001

**I. RESULTS OF CONSOLIDATED OPERATIONS FOR THE 6 MONTHS ENDED SEPTEMBER 30, 2001**

(1) RESULTS OF CONSOLIDATED OPERATIONS

	Net sales		Operating income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
For 6 months ended September 30, 2001	93,335	210.3	34,617	498.4	16,777	621.3
For 6 months ended September 30, 2000	30,075		5,785		2,326	
For Year ended March 31, 2001	78,275		19,798		10,748	

	Net income per share	Net income per share (Diluted)
	Yen	Yen
For 6 months ended September 30, 2001	640.43	639.05
For 6 months ended September 30, 2000	183.92	181.98
For Year ended March 31, 2001	423.98	422.60

Equity earnings:

Gain(loss) on equity earnings from affiliates for 6 months ended September 30, 2001  
 Gain(loss) on equity earnings from affiliates for 6 months ended September 30, 2000  
 Gain(loss) on equity earnings from affiliates for year ended March 31, 2001

Millions of Yen

(7)

(8)

Weighted average number of share outstanding:

For 6 months ended September 30, 2001  
 For 6 months ended September 30, 2000  
 For year ended march 31, 2001

Number of shares

26,198,076  
 12,648,253  
 25,351,368

There was no significant change in the accounting policy between the years presented.

Percentages for net sales, operating income and net income represent change from the prior year.

## ( 2 ) CONSOLIDATED FINANCIAL POSITION

	Total assets	Shareholders' equity	Equity ratio	Equity per share
	Millions of yen	Millions of yen	%	Yen
September 30, 2001	113,012	50,001	44.2	1,875.99
September 30, 2000	51,338	20,377	39.7	1,608.72
March 31, 2001	78,694	29,122	37.0	1,137.50

The total numbers of shares outstanding

	<u>Number of shares</u>
At September 30, 2001	26,653,321
At September 30, 2000	12,666,590
At March 31, 2001	25,602,380

## ( 3 ) CONSOLIDATED CASH FLOWS

	Net cash provided by operating activities	Net cash used in Investing activities	Net cash provided by financing activities	Cash and cash equivalents at the year-end
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
For 6 months ended September 30, 2001	21,304	(4,916)	3,720	33,403
For 6 months ended September 30, 2000	2,094	(2,972)	4,130	12,407
For Year ended March 31, 2001	7,713	(5,732)	2,167	13,313

### (1) Scope of consolidation and equity method application

The Company consolidated all of 11 subsidiaries and 2 affiliates.

### (2) Change in scope of consolidation and equity method application

From this period, 2 of the Company's subsidiaries were newly consolidated and one was excluded due to merger and an affiliate was newly applied equity method.

## II. PROJECTION FOR FISCAL YEAR 2001 (APRIL 1, 2001 ~ MARCH 31, 2002)

	Net sales	Operating income	Net income
Entire-year	Millions of Yen	Millions of Yen	Millions of Yen
	178,500	61,700	30,400

(Reference) Projected net income per share for the entire-year is ¥570.28, which is computed based on the number of shares outstanding after the stock split to be effected on November 20, 2001

(Note) It is difficult to accurately present the projection this time as the financial impact of the recent product defects is still being assessed. Therefore, the projection per "Notice as to Amended Projections for Fiscal Year 2002" dated September 6, 2001 is presented above.

### Note:

This flash report and the accompanying financial statements have been prepared based on the flash report and the financial statements of the Company that were issued for the Japanese domestic purposes with certain modifications to help foreign users.

Amounts less than one million yen are rounding down in the accompanying financial statements.