

(Translation)

May 15, 2002

Dear Sirs,

Name of Company: Sammy Corporation  
Name of Representative: Hajime Satomi  
President and Chief  
Executive Officer

(Code No. 6426, Tokyo Stock Exchange 1st Section)

Further Inquiry: Yasuhiro Katayama  
Executive Officer and  
Division Manager,  
Administration Division  
(TEL: 03-5950-3790)

Notice of Acquisition of the Company's Own Shares

(Acquisition of the Company's own shares pursuant to  
Article 210 of the Commercial Code of Japan)

Notice is hereby given that Sammy Corporation (the "Company"), at the meeting of its Board of Directors held on May 15, 2002, resolved that the Company would submit a proposition for the approval of the acquisition of its own shares pursuant to Article 210 of the Commercial Code of Japan at the 27th Ordinary General Meeting of Shareholders of the Company to be held on June 21, 2002, as described below:

Description

1. Reason for the acquisition of its own shares:

The Company desires to acquire its own shares pursuant to Article 210 of the Commercial Code of Japan to enable itself to expediently implement its capital policies in response to changing management environments.

2. Details of the acquisition (for the period up to the close of the Ordinary General Meeting of Shareholders to be convened with respect to the closing of accounts first to occur after the said resolution):

- |  |  |
|--|--|
| (1) Class of shares to be acquired:        | Shares of common stock of the Company.   |
| (2) Total number of shares to be acquired: | Not exceeding 3,500,000 shares.<br>(Ratio thereof to the total number of issued shares: 6.55%) |

(3) Aggregate acquisition prices of shares: Not exceeding ¥20 billion.

(Notes) The details described above shall be subject to the approval and adoption of the "Proposition on the Acquisition of the Company's Own Shares" at the 27th Ordinary General Meeting of Shareholders of the Company to be held on Friday, June 21, 2002.

- END -