

SEGA SAMMY HOLDINGS INC.

Effective Month	Split Ratio
2005/11	2 for 1

<SEGA SAMMY HOLDINGS INC. Established October 2004>

On October 1, 2004, the companies combined their management operations, forming SEGA SAMMY HOLDINGS INC., which concurrently listed on the Tokyo Stock Exchange 1st Section. SEGA and Sammy now operate as subsidiaries of the company.

Sammy Corporation

Effective Month	Split Ratio
2004/2	1.5 for 1
2001/11	2 for 1
2000/11	2 for 1

SEGA CORPORATION

Effective Month	Split Ratio
1993/5	1.2 for 1
1992/5	1.3 for 1
1991/5	1.4 for 1
1990/6	1.1 for 1
1989/12	1.3 for 1
1989/6	1.1 for 1
1988/6	1.3 for 1
1987/6	1.5 for 1