

Appendix of Consolidated Financial Statements
9 Months Ended December 31, 2017

Consolidated Income Statements

(JPY Billion)	FY Ended March 2017		FY Ending March 2018			
	Results Through 3Q	Full Year Results	Results Through 3Q	YoY Change	Revised Full Year Forecasts (announced on Nov 30)	YoY Change
Sales	285.7	366.9	260.8	-9%	330.0	-10%
Pachislot and Pachinko Machines	119.7	148.2	95.4	-20%	105.0	-29%
Entertainment Contents	155.4	205.7	157.9	+2%	215.0	+5%
Resort	10.5	13.0	7.3	-30%	10.0	-23%
Operating Income	35.0	29.5	25.6	-27%	13.0	-56%
Pachislot and Pachinko Machines	25.8	26.3	15.1	-41%	8.5	-68%
Entertainment Contents	15.3	11.1	17.2	+12%	14.0	+26%
Resort	-1.8	-2.2	-1.8	-	-3.0	-
Other / Elimination	-4.3	-5.7	-4.9	-	-6.5	-
Operating Income Margin	12.3%	8.0%	9.8%	-2.5pt	3.9%	-4.1pt
Ordinary Income	35.3	28.5	24.3	-31%	10.0	-65%
Extraordinary Gain	12.8	13.3	0.8	-	-	-
Extraordinary Loss	5.2	8.1	0.7	-	-	-
Income before income taxes	43.0	33.7	24.4	-43%	-	-
Profit attributable to owners of parent	36.5	27.6	13.7	-62%	5.0	-82%
Net Income Margin	12.8%	7.5%	5.3%	-7.5pt	1.5%	-6.0pt
Dividends per share (JPY)	20.00	40.00	20.00	-	40.00	-
Earnings per share (JPY)	155.84	117.79	58.68	-	21.33	-
Net Assets per share (JPY)	1,356.30	1,313.06	1,339.46	-	-	-

Costs and Expenses

(JPY Billion)	FY Ended March 2017		FY Ending March 2018			
	Results Through 3Q	Full Year Results	Results Through 3Q	YoY Change	Revised Full Year Forecasts (announced on Nov 30)	YoY Change
R&D Expense / Content Production Expense	48.8	67.1	45.5	-7%	-	-
Pachislot and Pachinko Machines	14.1	18.8	13.8	-2%	-	-
Entertainment Contents	34.6	48.1	31.7	-8%	-	-
Resort	0.1	0.2	0.0	-	-	-
Other / Elimination	0.0	0.0	0.0	-	-	-
Cap-ex	20.8	27.0	16.2	-22%	-	-
Pachislot and Pachinko Machines	4.3	5.8	2.7	-37%	-	-
Entertainment Contents	11.9	16.6	11.8	-1%	-	-
Resort	4.5	4.5	1.5	-67%	-	-
Other / Elimination	0.1	0.1	0.2	-	-	-
Depreciation	12.0	16.3	12.2	+2%	-	-
Pachislot and Pachinko Machines	4.4	5.8	4.1	-7%	-	-
Entertainment Contents	6.2	8.7	6.7	+8%	-	-
Resort	0.8	1.1	0.7	-13%	-	-
Other / Elimination	0.6	0.7	0.7	-	-	-
Advertising	11.2	14.8	11.7	+4%	-	-
Pachislot and Pachinko Machines	1.7	2.1	1.5	-12%	-	-
Entertainment Contents	7.9	10.7	8.6	+9%	-	-
Resort	0.5	0.5	0.3	-40%	-	-
Other / Elimination	1.1	1.5	1.3	-	-	-

Pachislot and Pachinko Machines Business

(JPY Billion)		FY Ended March 2017		FY Ending March 2018			
		Results Through 3Q	Full Year Results	Results Through 3Q	YoY Change	Revised Full Year Forecasts (announced on Nov 30)	YoY Change
Sales		119.7	148.2	95.4	-20%	105.0	-29%
	Pachislot	70.0	86.2	32.4	-54%	-	-
	Pachinko	39.6	48.3	52.2	+32%	-	-
	Other / Elimination	10.1	13.7	10.8	-	-	-
Operating Income		25.8	26.3	15.1	-41%	8.5	-68%
	Operating Income Margin	21.6%	17.7%	15.8%	-5.8pt	8.1%	-9.6pt
Pachislot	Number of Titles	6 titles	10 titles	8 titles	+2 titles	10 titles	-
	Unit Sales	169,827 units	215,736 units	75,590 units	-55%	89,000 units	-59%
Pachinko	Number of Titles	6 titles	9 titles	5 titles	-1 title	5 titles	-4 titles
	Unit Sales	111,104 units	138,321 units	129,778 units	+17%	136,000 units	-2%
	Board + Frame	101,440 units	115,227 units	95,912 units	-5%	-	-
	Board	9,664 units	23,094 units	33,866 units	+250%	-	-

* New series of title is counted as one title (Machines launched in the previous fiscal year/change of specification, etc. aren't included).

《FY Ending March 2018 3Q Major titles and number of units sold》

Pachislot		
Title	Unit Sales (Thousands)	Installed From
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Pachinko		
Title	Unit Sales (Thousands)	Installed From
Pachinko CR SOUTEN-NO-KEN Tenra	8	November

Entertainment Contents Business

(JPY Billion)	FY Ended March 2017		FY Ending March 2018			
	Results Through 3Q	Full Year Results	Results Through 3Q	YoY Change	Revised Full Year Forecasts (announced on Nov 30)	YoY Change
Sales	155.4	205.7	157.9	+2%	215.0	+5%
Digital Games	35.0	47.3	28.9	-17%	-	-
Packaged Games	37.3	47.1	45.9	+23%	-	-
Amusement Machine Sales	37.4	49.4	33.9	-9%	-	-
Amusement Center Operations	27.9	37.2	29.2	+5%	-	-
Animation / Toy	16.5	22.7	16.9	+2%	-	-
Other / Elimination	1.3	2.0	3.1	-	-	-
Operating Income	15.3	11.1	17.2	+12%	14.0	+26%
Digital Games	5.3	4.9	3.3	-38%	-	-
Packaged Games	4.2	2.6	7.5	+79%	-	-
Amusement Machine Sales	3.3	1.7	3.6	+9%	-	-
Amusement Center Operations	2.3	2.2	2.2	-4%	-	-
Animation / Toy	1.0	1.2	1.6	+60%	-	-
Other / Elimination	-0.8	-1.5	-1.0	-	-	-
Operating Income Margin	9.8%	5.4%	10.9%	+1.1pt	6.5%	+1.1pt
Packaged Games Number of Titles *	33 titles	42 titles	27 titles	-6 titles	-	-
Japan	7 titles	9 titles	6 titles	-1 title	-	-
Asia	14 titles	16 titles	10 titles	-4 titles	-	-
North America / Europe	12 titles	17 titles	11 titles	-1 title	-	-
Packaged Games Sales in Units (Thousands)	8,130	10,280	14,280	+76%	-	-
Japan	1,550	1,850	950	-39%	-	-
New title	1,300	1,500	520	-60%	-	-
Repeat title	250	350	420	+68%	-	-
Asia	770	1,060	550	-29%	-	-
New title	490	700	350	-29%	-	-
Repeat title	280	360	190	-32%	-	-
North America / Europe	5,810	7,370	12,780	+120%	-	-
New title	2,460	3,040	5,710	+132%	-	-
Repeat title	3,350	4,330	7,090	+112%	-	-
Domestic Facilities	190	191	191	-	-	-
Same Store Sales Comparisons	110.3%	108.5%	102.1%	-8.2pt	-	-

※ Added the number of titles in Asia

Entertainment Contents Business

《 Major Index / Digital Games (Digital Overall) 》

		FY Ended March 2017				FY Ending March 2018		
		1Q Results	2Q Results	3Q Results	4Q Results	1Q Results	2Q Results	3Q Results
Sales (JPY Billion)		12.0	11.0	12.0	12.3	9.5	9.8	9.6
Domestic	Average MAU(Thousands, 3 months average)*1	4,640	3,690	4,140	4,560	3,440	3,310	3,220
	ARPMU (JPY) *2	2,038	2,771	2,568	2,327	2,502	2,435	2,321
	Share of sales for top 3 titles *3	68.4%	70.3%	67.6%	64.6%	59.6%	57.7%	51.5%
Overseas	Composition ratio of sales	19.5%	8.6%	10.5%	11.1%	10.4%	10.7%	16.1%
Other indicators	Number of Titles(Domestic)	34	30	28	27	25	21	22
	Ratio of advertising expense to net sales *4	6.5%	7.9%	10.2%	9.2%	8.2%	11.2%	10.1%
	Noah Pass Average MAU(Thousands, 3 months average)*5	12,360	11,800	11,960	11,400	11,940	11,480	10,390
Accumulated Downloads (Thousands) *6		22,320	32,650	33,370	30,040	28,420	21,940	31,680
	Domestic	2,860	4,720	8,230	9,410	2,120	2,080	2,040
	Overseas	19,460	27,930	25,140	20,630	26,300	19,860	29,640

Only free-to-play titles are covered for the calculation of Number of titles under service, Domestic MAU, Domestic ARP MAU and Number of downloads. (Pay-to-play models are not included.)

*1. Average MAU (Monthly Active Users) over 3 months

*2. Calculated from dividing sales by MAU (Monthly Active Users)

*3. Sales percentage for top 3 titles in sales

*4. As of the last day of each quarter

*5. Noah pass is a marketing support tool for smart devices

*6. We've made a correction to the FY2017 3Q number of downloads.

Resort Business

(JPY Billion)	FY Ended March 2017		FY Ending March 2018			
	Results Through 3Q	Full Year Results	Results Through 3Q	YoY Change	Revised Full Year Forecasts (announced on Nov 30)	YoY Change
Sales	10.5	13.0	7.3	-30%	10.0	-23%
Operating Income	-1.8	-2.2	-1.8	-	-3.0	-

< PHOENIX RESORT >

Sales	6.0	8.4	6.7	+12%	-	-
Operating Income	-0.8	-0.8	-0.5	-	-	-
Number of facility users (thousand people)	411	561	449	+9%	-	-
3 accommodation facilities	214	293	237	+11%	-	-
2 golf courses	63	87	70	+11%	-	-
Other facilities	134	181	142	+6%	-	-

< PARADISE SEGASAMMY * >

Sales (Billion KRW)	69	95	129	+87%	-	-
Operating Income (Billion KRW)	2	-0	-30	-	-	-
Number of visitors (Thousands)	39	57	117	+200%	-	-

* PARADISE SEGASAMMY Co., Ltd. is an equity method affiliate

* Figures for PARADISE SEGASAMMY Co., Ltd. are recorded with three months delay