

(Translation)

October 21, 2005

Dear Sirs,

Name of Company: SEGA SAMMY HOLDINGS INC.  
Name of Representative: Hajime Satomi,  
Chairman, President and Representative  
Director

(Code No. 6460, Tokyo Stock Exchange 1st Section)

Further Inquiry: Michael Masakimi Hotta,  
Executive Officer  
(TEL: 03-6215-9955)

Notice of Adjustment to the Forecasts of Operating Results  
for the Interim Period of the Company's Subsidiary (Nissho Inter Life Co., Ltd.)

Notice is hereby given that the forecasts of operating results of Nissho Inter Life Co., Ltd., a subsidiary of SEGA SAMMY HOLDINGS INC. (the "Company"), for the interim period of the year ending March 20, 2006 (from March 21, 2005 to March 20, 2006), as given at the time of publication of its financial statements on May 17, 2005, are adjusted as described in the attachment hereto.

The adjustment will have no significant effect on the operating results of the Company and no adjustment will be made to the forecasts of the operating results of the Company.



(Translation)

October 21, 2005

Dear Sirs,

Name of Company:	Nissho Inter Life Co., Ltd.
Name of Representative:	Seijin Tanno, President and Representative Director  (Code No. 1986, JASDAQ)
Further Inquiry:	Tatsuyoshi Shono Executive Officer and General Manager, Accounting Dept. (TEL: 03-3810-7111)

Notice of Adjustment to the Forecasts of Operating Results  
for the Interim Period of the Year Ending March 20, 2006

Notice is hereby given that the forecasts of operating results of Nissho Inter Life Co., Ltd. (the "Company") for the year ending March 20, 2006 (from March 21, 2005 to March 20, 2006), as publicized in its "Brief Statement of Accounts for the Year Ended March 20, 2005 (Non-Consolidated)" on May 17, 2005 and its "Brief Statement of Accounts for the First Quarter of the Year Ending March 20, 2006 (Non-Consolidated)" on July 29, 2005, are adjusted as described below:

1. Adjustment to the forecast of the operating results for the year ending March 20, 2006 (from March 21, 2005 to March 20, 2006):
  - (1) Interim period of the year ending March 20, 2006 (from March 21, 2005 to September 20, 2005):

(million yen)

	Net Sales	Ordinary Income	Net Income	Interim dividend per share
Previous forecast (A)	9,116	20	9	¥0
Adjusted forecast (B)	9,030	(-) 210	(-) 170	¥0
Amount of increase or decrease (B-A)	(-) 86	(-) 230	(-) 179	¥0
Rate of increase or decrease	(-) 0.9%	-%	-%	

(2) Reasons for the adjustment:

Net sales were almost as projected. As from the current business year, the Company, under a new system, has exerted its efforts to meet the managerial challenge of improving profitability but no sufficient effect has been produced. Additionally, the Company has undertaken some unprofitable construction projects. Consequently, the Company expects to incur an ordinary loss.

In the income statement, the Company has reported a gain on sale of investment securities as an extraordinary income. However, due to the early application of the "Accounting Standard for Impairment of Fixed Assets" for the current business year, the Company has recorded an estimated impairment loss of ¥50 million as an extraordinary loss. Consequently, the Company expects to report a net loss.

(3) Whole-year period of the year ending March 20, 2006 (from March 21, 2005 to March 20, 2006):

The forecast of the operating results for the whole-year period of the year ending March 20, 2006, which have currently been reviewed by taking into consideration the operating results for the interim period and future performances, will be publicized at the time of publication of the interim financial statements for the year ending March 20, 2006 to be given in the middle of November 2005.

For reference: The operating results for the whole-year period of the year ended March 20, 2005 (from May 21, 2004 to March 20, 2005):

As a result of a change in the Company's financial period, the previous financial period ended March 20, 2005 was 10 months.

(million yen)				
	Net Sales	Ordinary Income	Net Income	Dividend per share
Interim period (June 2004 - November 2004)	10,141	(-) 4	(-) 210	¥0
Whole-year period (June 2004 - March 2005)	16,538	(-) 253	(-) 660	¥0

\* The above forecasts of operating results are calculated based on the information available to management as of the date hereof. Actual results may differ from the above projected figures for a variety of factors in the future.

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