



May 20, 2025

(Translation)

Dear all,

Name of Company: SEGA SAMMY HOLDINGS INC.
Name of Representative: Haruki Satomi,
President and Group CEO,
Representative Director

(Code No. 6460, Tokyo Stock Exchange Prime)

Further Inquiry: Genta Atobe,
Managing Director of
Corporate Planning Division
(TEL: 03-6864-2400)

(Progress of Disclosed Matter) Notice regarding the Acquisition of GAN Limited

SEGA SAMMY HOLDINGS INC. (the "Company") and SEGA SAMMY CREATION INC. ("SSC"), a subsidiary of the Company, announced the acquisition of GAN Limited ("GAN"), a Nasdaq listed and Bermuda organized company, on November 8, 2023 in "SEGA SAMMY CREATION to Acquire GAN Limited ~ Establishing a Gaming Business ~" (the Acquisition) and have been proceeding with the acquisition process. Today, we hereby notify that, as the conditions necessary for the completion of the Acquisition are expected to be satisfied on May 22, 2025, the Company plans to complete the Acquisition on May 27, 2025. With the completion of the Acquisition, GAN will become a subsidiary of the Company.

The acquisition price of the Acquisition is approximately 95.8 million USD (approximately 13.87 billion yen*) for the consideration of shares outstanding and amount of stock compensation of GAN, including advisory fees and other expenses, etc. of approximately 1.28 billion yen, for a total of approximately 15.15 billion yen.

Note: Exchange rate: 1 USD = 144.85 yen (closing price on May 19, 2025)

Future Outlook

The impact of this matter on the Company's consolidated financial results is under estimation and we will announce the impact at an appropriate timing.

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