

May 28, 2025

(Translation)

Dear all,

Name of Company: SEGA SAMMY HOLDINGS INC.
Name of Representative: Haruki Satomi,
President and Group CEO,
Representative Director

(Code No. 6460, Tokyo Stock Exchange Prime)

Further Inquiry: Genta Atobe,
Managing Director of
Corporate Planning Division
(TEL: 03-6864-2400)

(Progress of Disclosed Matter) Notice regarding the Acquisition of GAN Limited

SEGA SAMMY HOLDINGS INC. (the “Company”) and SEGA SAMMY CREATION INC. (“SSC”), a subsidiary of the Company hereby notify that they have completed the acquisition of GAN Limited (“GAN”), a Nasdaq listed and Bermuda organized SaaS provider for casino operators in the United States and B2C online gaming operator in Europe and South America, on May 27, 2025, as announced in the “(Progress of Disclosed Matter) Notice regarding the Acquisition of GAN Limited” on May 20, 2025.

We also notify that the final acquisition price for this transaction has been partially revised due to the recalculation of the number of shares, as follow.

[Estimation as of May 20, 2025]

Approximately 95.8 million USD (approximately 13.87 billion yen*) for the consideration of shares outstanding and amount of stock compensation of GAN, including advisory fees and other expenses, etc. of approximately 1.28 billion yen, for a total of approximately 15.15 billion yen

Note: Exchange rate: 1 USD = 144.85 yen (closing price on May 19, 2025)

[Estimation as of May 27, 2025]

Approximately 96.0 million USD (approximately 13.85 billion yen*) for the consideration of shares outstanding and amount of stock compensation of GAN, including advisory fees and other expenses, etc. of approximately 1.28 billion yen, for a total of approximately 15.13 billion yen

Note: Exchange rate: 1 USD = 144.32 yen (closing price on May 27, 2025)

Future Outlook

The impact of this matter on the Company's consolidated financial results is under estimation and we will announce the impact at an appropriate timing.

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