

(Translation)

June 14, 2002

Dear Sirs,

Name of Company: Sammy Corporation
Name of Representative: Hajime Satomi
President and Chief Executive
Officer

(Code No. 6426, Tokyo Stock Exchange 1st Section)

Further Inquiry: Yasuhiro Katayama
Executive Officer and Division
Manager, Administration
Division
(TEL: 03-5950-3790)

Re: Assignment of the Company's Shareholdings in Aristocrat Hanbai Kabushiki Kaisha

Notice is hereby given that at the meeting of the Board of Directors of Sammy Corporation (the "Company") held on June 7, 2002, it was determined that the Company would assign by transfer all of its shareholdings in Aristocrat Hanbai Kabushiki Kaisha (Head office: Taito-ku, Tokyo, President: Takanobu Kamo; "AHKK"), which has been incorporated as a joint venture of the Company and K.K. Aristocrat Technologies (Head office: Chiyoda-ku, Tokyo, President: Takanobu Kamo; "ACT"), to ACT and that the Company and ACT entered into an agreement to that effect as of June 12, 2002.

1. Reason for the dissolution of the partnership:

AHKK has been incorporated for the purpose of the Company's giving support to ACT in start marketing pachislot machines in Japan. With the lapse of two years after the incorporation of AHKK, its sales in Japan have increased steadily. Thus, as the primary purpose of the joint venture has been attained, the Company and ACT have agreed, for their respective future developments, that the Company will withdraw from the participation in the sales of ACT's pachislot machines. The Company and ACT will continue to remain as good business partners as ever before, in spite of the dissolution of the partnership with regard to AHKK.

2. Particulars of the dissolution of the partnership:

160 shares (capital investment amount: ¥8,000,000) of AHKK, which are all of the Company's shareholdings in AHKK, will be assigned by transfer to ACT.

3. Outline of the joint venture:

- (1) Name: Aristocrat Hanbai Kabushiki Kaisha
- (2) Location: Taito-ku, Tokyo
- (3) Representative: Takanobu Kamo, President and Representative Director
- (4) Incorporation: September 1, 2000
- (5) Capital: ¥20,000,000
- (6) Business: Sale of pachislot machines

4. Ratio of capital investment in the joint venture:

- (1) Before assignment: ACT: ¥12,000,000 (60%)
The Company: ¥8,000,000 (40%)
- (2) After assignment: ACT: ¥20,000,000 (100%)

5. Effect on business results:

The assignment will have no effect on business results of the Company.

Outline of K.K. Aristocrat Technologies

1. Name: K.K. Aristocrat Technologies
2. Location: Chiyoda-ku, Tokyo
3. Representative: Takanobu Kamo, President and Representative Director
4. Incorporation: August 17, 1994
5. Capital: ¥10,000,000

K.K. Aristocrat Technologies is a company incorporated by Aristocrat Technologies Australia Pty Limited, an Australian corporation, to start development, manufacture and sale of pachislot machines in Japan.

Outline of Aristocrat Technologies Australia Pty Limited

1. Name: Aristocrat Technologies Australia Pty Limited
2. Location: 71 Longueville Road Lane Cove N.S.W. 2066 Australia

3. Representative: Desmond Randall, CEO

4. Incorporation: 1953

Aristocrat Technologies Australia Pty Limited is the world's second largest manufacturer of slot machines, which are exported to 20 countries, with good performances since its incorporation.

- END -

Sammy Corporation posts the Report and Release Information on this Investor 's Guide, our internet IR site, aiming to facilitate timely disclosure of information to its stockholders, investors, customers, etc.

This Report and Release Information may contain important information, defined in the Japanese Securities and Exchange Law, concerning the business of the Company. In case that a person who receives such information by viewing this Investor 's Guide conducts any sale, purchase or other certain transactions designated under the Law in respect of stock or other certain securities or instruments issued by the Company, until 12 hours pass from the time when such information was disclosed to the designated media, such conducts may be deemed to be violation of the Law.